

The Veterans Metrics Initiative

Using Wave 1 Program Common Components for the <u>Legal, Financial, and Housing</u> Domain to Predict Study Outcomes, April 2018 Menu 2B



BACKGROUND

- Wave 1 participants nominated employment programs they used since they discharged from the military or deactivated from Active Duty. 54% reported using a program in the employment domain.
- Programs with verified URLs (n=388) and nominated by three or more Veterans were coded in Summer 2017-Winter 2017 using the common components analysis technique.
 - Of the programs coded, 74 programs were in the legal, financial, and housing domain.
 - Information presented below reflects the proportion of programs with each component.

CONTENT COMPONENTS

Content components describe what a program teaches or what information it provides.

- Accessing benefits 31%
- Financing an education 25%
- · Household budgeting 24%
- Financial investments 22%

- Home ownership education 22%
- Asset protection 21%
- Debt management 20%
- Credit score information 19%





PROCESS COMPONENTS

Process components capture how a program conveys information or teaches skills.

- Reading online: 14-24% of content
- Mentors or coaches: 5-21% of content
- Interactive online tool: 2-21% of content
- Direct instruction: 1-19% of content

EFFECTS OF COMPONENTS ON OUTCOMES

We used logistic regression to determine the likelihood of experiencing the following outcomes compared to component non-users.

- Those who experienced increased financial satisfaction Wave 1 to Wave 3 were more likely to
 have learned how to access their benefits though self-paced online reading, via direct instruction,
 or from a mentor or coach.
- Veterans who purchased a house between Wave 1 and Wave 3 were more likely to be currently serving and use the VA home loan program at Wave 2.





- Veterans who purchased a home between Wave 1 and Wave 3 were more likely to use the following components at Wave 1:
 - Financial investment content taught via self-paced online reading, interactive online tools, or a mentor/coach
 - Household budgeting content taught via self-paced online reading or interactive online tools
 - Home ownership education content taught via interactive online tools or a mentor/coach
 - · Debt management content taught by self-paced online reading or interactive online tools
 - Asset protection content taught by self-paced online reading